

**Annual Review of Screen Actors Guild, Inc.’s Foreign Royalties Program
As of April 30, 2011**

SAG had an audit conducted of its Foreign Royalties Program, from its inception through the close of its fiscal year on April 30, 2011, as part of its annual financial review. The audit was conducted by PricewaterhouseCoopers LLP, which is the same accounting firm that SAG engages for its annual financial review. Following is a report of its findings:

Foreign royalties collected from inception to April 30, 2011	\$ 20,700,584
Foreign royalties distributed to performers	(9,847,041)
Administrative fees	<u>(2,021,200)</u>
Foreign royalties held in Trust as of April 30, 2011	<u>\$ 8,832,343</u>

As of April 30, 2011 aged foreign royalty funds held by SAG were as follows:

Funds held for greater than 10 months without corresponding distribution information	Funds held for 12-24 months with corresponding distribution information	Funds held for 24-36 months with corresponding distribution information	Funds held for greater than 36 months with corresponding distribution information
\$2,136,404	\$165,483	\$278,652	\$2,444,482

Interest

Interest earned on foreign royalties held by SAG is retained by SAG to offset administrative costs, including continued system development and enhancement related to the foreign levy funds program. As of April 30, 2011 the total interest earned by SAG since inception from levy funds held was \$1,322,812. As of April 30, 2011 the levy funds distributed to performers is not inclusive of any interest earned.

Administrative Fee

SAG charges an administrative fee in the amount of 10% of the foreign levy funds collected in territories that deliver title information only and 5% of the foreign levy funds collected for territories that deliver performer specific information.

**The original report may be made available upon request. Please send an email request to: FRRequests@sagaftra.org and include your name and address.